INSURANCE POLICY (TRANSLATION) POLICY NO: P-0057322848-0

| | TUNCA TEKN K MAK NA SAN | JAY VETC.A/224 | 2567432 | | | | |
|---|--|--------------------|--|-------------|------------------------|--------------|--|
| INSURED ADDRESS : | ******= 04 0 | | | | | | |
| TAX NO./TAX OFFICE : ******5012 | | | | CUS | CUSTOMER NO :915931 | | |
| AGENCY / NO : AYRO S GORTA ARACILIK H ZMETLER LTD T /15008 | | | | PHO | | :224 2502210 | |
| INSURED BY / TAX | NO TUNCA T | TEKN K MAK NA SANA | Y VETC.A / **** | ***5012 | | | |
| DATE OF PROPOSAL/ LOADING DATE | :10/04/2014 12:15 :10/04/2014 | DATE OF ISS. | / TIME / PLACE OF | :10/04/2014 | 12:15 | / BURSA | |
| VOYAGE FROM TO CARGO DESCRIPTION TYPE OF PACKING LETTER OF CREDIT NO | :BURSA :Stuttgart :CNC LATHE-MACHINE AI :45000 : - | ND SPARE PARTS | | | | | |
| CONVEYANCE BY TRUCK | (| | | | | | |
| 34 HP 1152 / | | | | | | | |
| SUM INSURED | 45.000,00 TL | | | | | | |
| TOTAL SUM INSURED | 45.000,00 TL | | | | | | |
| SCOPE OF COVER | SUM INSURED (TL) | | RATE (%) | PREM | PREMIUM (TL) | | |
| TRUCK CLAUSE S.R.C.C | 45.000,00 45.000,00 | | 0.1945 0.05 | - | 87,53 22,50 | | |
| | | TOTAL | NET PREMIUM TRANSACTION TAX. GROSS PREMIUM | . (| 10,03 0,00 10,03 | | |

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STATEMENTS:

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

If the insurance expert is appointed by the insured or the persons taking advantage of the insurance contract, survey fee shall be paid by the insured or the persons who have taken advantage of the insurance aggreement.

This insurance policy has been enacted on the basis of the provisions of the truck clause enclosed. Loading-unloading risks are included to the cover.

INSTITUTE STRIKES CLAUSES (CARGO)- 1.1.82/CL.256

Cargo Termination Of Storage In Transit Clause

Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical And Electromagnetic Weapons Exclusion Clause

Cyber Risk Exclusion Clause

Institute Extended Radioactive Contamination Exclusion Clause

Electronic Date Recognition Exclusion Clause

Loss damage or expense caused by insufficieny or unsuitability of packing or preperation of the subject matter insured is excluded from the cover.

Whether it is under coverage according to special conditions in dispatch of goods insured; All kinds of technical defects and performance losses arised in goods afterwards are out of the cover; Except hitting, collision, any visible break as a reason of falling, rupture, bent, being scratched, crack during loading and unloading.

All machines, equipment or electronic materials which were used (Second hand) goods or transported for repair are out of the cover.

Initial voyage is included in the cover: -BURSA / Turkey

Inland voyage is included in the cover. -Stuttgart / Germany

Losses and claims that might be caused due to insufficiency of stacking and/or fixing according to the type, weight and specialities of the goods carried, is out of the cover.

Proposal Date:10.04.2014 Proposel Time:12:15:15 The transports which were started before proposal date and time are outof the cover.

Terrorism Exclusion Clause

Institute Cyber Attack Exclusion Clause

Expenses to determine the risk, compensation or insured value being paid and/or necessary and reasonable expenses of the insured to avoid, prevent increase and minimize when the risk was occurred or highly probable to occur, will be included in the sum insured to be paid.

Policyholder and / or insured obliged to notify the insurer, if there is any mortgage, pledge, lien and/or restrictions on insurable interest.

Legal notice about incorrect insurance practices regulation:

In case you get unfair advantage by yourself or to third parties in relation to the insurance contract on which you have been acting as insured / insurant / beneficiary / owner of a right, there might be a condition that you would not be able to get indemnity (or you will be able to get a short of indemnity). In addition to this, Turkish Penal Code and procedures

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and principles about the regulations related to the detection, declaration and recording of incorrect insurance practices and struggling against these practices numbered 27920 and promulgated on 30th of April,2011 will be applied.

Yapi Kredi Sigorta A.S. will indemnify the above stated consigment according to the attached general conditions and / or special conditions up **45.000,00 TL**

In the event of loss or damege, all notification thereof must be made to the Head Office of Yapi Kredi Sigorta A.S. to ascertain the nature and extend of loss. Where losses are not advised within the time limits as perarticle 22 of the General Conditions of Insurance and where a loss survey report has not been signed by a qualified loss adjusteri the Insurer will have every right to refuse the settlement of such claims.

This policy is subject to the general and/or special conditions and clauses attached to and Yapi Kredi Sigorta A.S aggrees to indemnify the assured accordingly.

THIS INSURANCE POLICY TRANSLATION IS THE SUMMARY OF THE ORIGINAL POLICY AND CANNOT BE USED INSTEAD OF THE ORIGINAL POLICY.IN ANY DISCREPANCY BETWEEN THE ORIGINAL AND THE TRANSLATION, THE ORIGINAL TURKISH POLICY WILL BE IN FORCE.

YAPI KREDI SIGORTA A.S. WILL INDEMNIFY THE ABOVE STATED CONSIGNMENT ACCORDING TO THE ATTACHED GENERAL CONDITIONS AND/OR ATTACHED/WRITTEN SPECIAL CONDITIONS UPTO THE ABOVE MENTIONED SUM INSURED VALUE

INSURED

YAPI KREDI SIGORTA A.S INSURANCE COMPANY

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